

CALIFORNIA CAP-AND-TRADE PROGRAM

SUMMARY OF PROCEEDS TO CALIFORNIA AND CONSIGNING ENTITIES

Last updated March 2025

Auction Quarter or Fiscal Year	Proceeds to Investor-Owned Utilities	Proceeds to Publicly Owned Utilities	Proceeds to California
Q1 2025 (February)	\$578,310,659.65	\$55,937,194.52	\$851,134,725.40
Q4 2024 (November)	\$578,153,931.88	\$90,410,954.01	\$990,302,370.50
Q3 2024 (August)	\$534,151,225.44	\$57,858,524.64	\$942,334,124.28
FY 2023-2024	\$2,665,004,329.59	\$378,629,079.39	\$5,132,709,364.83
FY 2022-2023	\$2,002,596,025.76	\$308,930,716.05	\$4,013,035,685.57
FY 2021-2022	\$2,029,484,765.75	\$294,827,803.42	\$4,500,749,613.36
FY 2020-2021	\$1,296,880,638.96	\$198,901,236.17	\$2,623,651,181.06
FY 2019-2020	\$1,221,078,537.81	\$201,478,223.67	\$2,105,810,362.62
FY 2018-2019	\$1,265,950,465.91	\$200,956,026.02	\$3,207,445,517.33
FY 2017-2018	\$988,754,233.09	\$115,427,220.20	\$2,913,174,716.32
FY 2016-2017	\$1,151,988,100.94	\$266,890,257.15	\$891,915,202.45
FY 2015-2016	\$761,712,497.92	\$140,022,932.14	\$1,829,134,502.71
FY 2014-2015	\$867,907,691.04	\$105,462,449.63	\$1,490,776,416.79
FY 2013-2014	\$601,489,503.22	\$64,114,949.50	\$477,140,441.20

Auction Quarter or Fiscal Year	Proceeds to Investor-Owned Utilities	Proceeds to Publicly Owned Utilities	Proceeds to California
FY 2012-2013	\$502,128,062.30	\$37,093,153.60	\$257,264,031.64
TOTAL	\$17,045,590,669.26	\$2,516,940,720.11	\$32,226,578,256.06

The table includes proceeds from the sale of California state-owned allowances and California allowances consigned by electrical distribution utilities and natural gas suppliers (consigning entities). The Proceeds to California column includes the total amount of auction proceeds to date that have been deposited into the California Greenhouse Gas Reduction Fund (GGRF) pursuant to California Government Code section 16428.8. All proceeds in the table are given in United States dollars.

For more detailed information on all auction proceeds, please refer to the California Post Joint Auction Public Proceeds Reports posted after each joint auction and the Summary Results Reports posted after each California-only auction available on the California Air Resources Board's [Auction Notices and Reports](#) webpage.